



To,
Listing Department
Bombay Stock Exchange
Floor 1, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai-400 001

Dated: 30th August, 2022

Ref: SEA TV NETWORK LIMITED

Security Code: 533268 Security ID: SEA TV

Dear Sir/ Ma'am

Subject: Submission under Regulation 30 read with Schedule III and under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith the copies of newspapers advertisement published as on 24th August 2022 in "The Financial Express" and in "Hindustan", regarding the Notice of 18th Annual General Meeting of the Company for the financial year 2021-22 and information regarding Book Closure, Cut-off Date and E-Voting in respect of the said AGM.

We request you to take the same on your records.

Thanks & Regards

Yours faithfully,

For SEA TV NETWORK LIMITED

For Sea TV Network Limited

Company Secretary

SNEHAL AGARWAL

(Company Secretary & Compliance officer)

Encl: As Above

● **MINISTRIES OWE IT ₹2,900 CR**

FCI again avails short-term loans, raises ₹22,000 cr

Delayed release of subsidy forces the corporation to resume practice which was halted in FY22

SANDIP DAS
New Delhi, August 23

THE FOOD CORPORATION of India (FCI) has availed short term loan of ₹22,000 crore in the current fiscal to finance its operations due to inadequate provisioning of the food security expenses by the finance ministry. Sources told FE that against expenses of more than ₹75,000 crore in the current fiscal, the finance ministry has allocated around ₹52,000 crore under the food subsidy budget till now. In the current month, ministry has not allocated any funds under food security expenses to the FCI.

The corporation has been relatively comfortable with its cash position in FY22 as the government promptly released food subsidy amounts, after ending practice of taking National Small Saving Fund (NSSF) loans for subsidy financing in the FY22 Budget for the sake of budgetary transparency.

The Corporation could go for seeking more short-term loans, if the ministry doesn't release funds soon. It has already got a loan amount of ₹75,000 crore sanctioned by banks.

The ministry has also provided ₹10,000 crore in the current fiscal as wage and means advances, which is adjusted against the food subsidy budget by the end of the fiscal.

FCI avails short-term loans, which are 90 days' duration, from scheduled banks to address cash flow mismatches because of inadequate release of food subsidy by the finance



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ministry.

Raising more short-term loans would have pushed up FCI's expenses because of higher interest outflow. These short-term loans carry an interest rate in the range of 3.85 - 5.5% per annum. Meanwhile, several ministries such as rural development, education and external affairs have pending dues payment of around ₹2,900 crore to FCI against the grain supplied for various social welfare schemes.

For 2022-23, the central government has allocated ₹2.06 trillion for food subsidy expenses, of which ₹1.45 trillion or 71% is provided to FCI. Rest of the food subsidy is directly routed to states who follow a decentralised procurement system.

However, following the extension of the Pradhan Mantri Garib Kalyan Anna Yojana till September 30, an additional ₹80,000 crore (₹56,000 crore through FCI) will be spent under the food subsidy budget.

Need a debate on freebies, welfare schemes: SC

FE BUREAU
New Delhi, August 23

THE SUPREME COURT on Tuesday said it was not against any government policy or scheme but reiterated the need to have a debate on differentiating between freebies and welfare schemes.

A Bench led by Chief Justice NV Ramana said the definition of freebies cannot be a water-tight compartment as some state had given bicycles to poor and women that improved their lifestyle.

"The problem is which is freebie that can be said to be beneficial for the upliftment of a person. For a rural person struck by poverty, his livelihood may depend on that small boat or bicycle," the bench said.

"Definition of freebies cannot be a water-tight compartment. Look at housing boards houses for the poor. Some states are giving cycles. Toddy tappers are given

equipment. Likewise assistance for fishermen. These are functions of a welfare state...it must be determined whether a promise qualifies as a welfare measure or a freebie," he observed.

The Chief Justice asked if a law rolled out by the Centre prohibiting 'freebies' would be open to judicial scrutiny.

"We are not against any government policy. We are not against any scheme. Tomorrow, if the Government of India makes a law that states should not make freebies...can we say that government can say whatever and we cannot look into it? In the interest of both welfare of people and the economy, we started looking into this issue. Now a debate has to take place and a committee has to be set up," the CJI said, adding that the complex nature of the issue needs to be dealt through a system and not politically. Solicitor General Tushar Mehta



told the SC that nobody had an

issue with social welfare measures, but difficulty arises when a party distrib-

uted non-essentials such as sarees, television sets etc. The voter has a right to make an informed choice and false promises which the finances do not permit would entail disastrous economic consequences, he added.

Citing an example that the power sector is running in loss, Mehta further stated that the belief that 'freebies' are a road to welfare is 'dangerous.'

"Till either legislature steps in or Election Commission issues

directives, the SC must lay down 'dos and don'ts' for political parties in the larger national interest," he suggested.

The Bench also asked why can't the Election Commission of India regulate the 'promises' made by political parties during elections. Once the election code starts, everything is under control of EC.

I, it said, adding that it must take an 'active role in ending freebies mentioned in the election manifestos.

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CIN : L92132UP2004PLC028650

NOTICE OF 18TH ANNUAL GENERAL MEETING, BOOK CLOSURE & E-VOTING INFORMATION

Notice is hereby given that the 18th Annual General Meeting ("AGM") of the Company is scheduled to be held on Saturday, September 24th, 2022 at 03:30 P.M. Indian Standard Time ("IST"), through Video Conferencing/ other Audio Visual Means Facility in compliance with all the provisions of the Companies Act, 2013 (the "Act"), the rules made there under and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and read with all circulars on the matter issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") permitted to convening the Annual General Meeting ("AGM") through Video Conferencing ("VC") to transact the business mentioned in the Notice of AGM without the physical presence of the shareholders at the common venue.

In compliance with the aforesaid circular, the AGM notice and the Annual Report of the company for the Financial year 2021-2022 will be sent by email to those shareholders whose email id is registered with the company/Registrar and share Transfer Agent, Link Intime India Private Limited/Depository Participants. The said Annual Report including the notice of AGM is also available on the website of the company at www.seatvnetwork.com, and on the website of M/s Link Intime India Private Limited <https://instavote.linkintime.co.in> and on the website of the stock exchange i.e. BSE Limited at www.bseindia.com.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("Rules") and as per Regulation 44 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, the Company is providing electronic voting ("e-Voting") facility to members to enable them to cast their votes on all the resolutions as set out in the notice of AGM by using an electronic voting system from a place other than the venue of the AGM (i.e. remote e-voting). The company will also provide the facility of e-voting to shareholders during the AGM, who have not cast their vote by remote e-voting. The company has entered into an arrangement with Link Intime for providing the remote e-voting and e-voting during an AGM.

In terms of section 91 of the act, rules made thereunder and regulations 42 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 (Listing regulation) that the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 17th September 2022 to Saturday, 24th September 2022 (both days inclusive) for the purpose of the said AGM.

The Company has appointed Mr. Amit Gupta, Practicing Company Secretary as the scrutiniser to scrutinise the e-voting process in fair and transparent manner. The results of voting on the resolutions set out in the Notice of the AGM will be declared with 48 hours from the conclusion of the AGM. The results so declared along with the Scrutinizer's report shall be placed on the Company's website www.seatvnetwork.com and Link Intime's website <https://instavote.linkintime.co.in>.

In case shareholders/ members have any queries regarding e-voting, they may refer the Frequently Asked Questions ("FAQs") and InstaVote e-Voting manual available at <https://instavote.linkintime.co.in>, under Help section or send an email to enotices@linkintime.co.in or contact on: - Tel: 022-4918 6000

Place : Agra
Date: 22nd August, 2022

By Order of the Board
For Sea TV Network Ltd.
Sd/-
SNEHAL AGARWAL
(Company Secretary & Compliance Officer)

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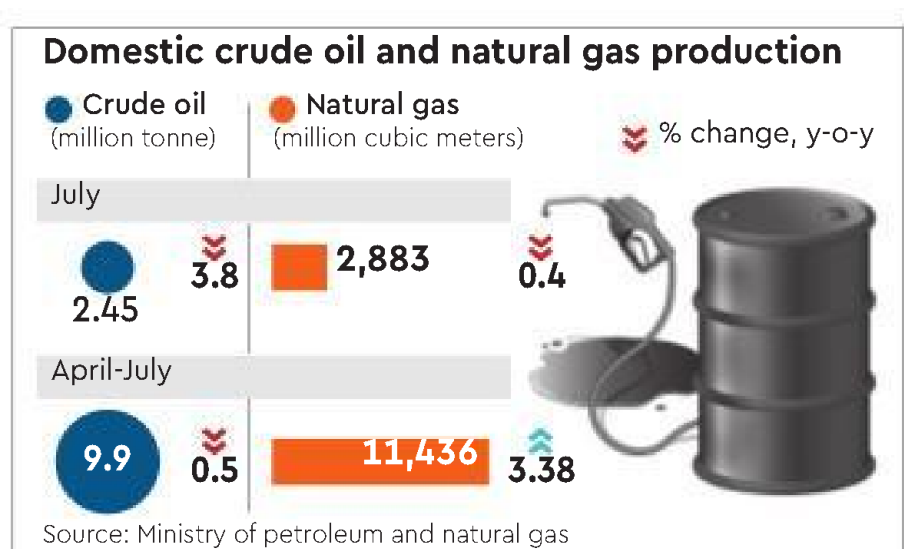
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*Note - LL.M. in Insolvency Law (Executive) does not entitle a candidate to be eligible for NET/SET or pursue Ph.D.

Domestic oil output declines 3.8% in July



FE BUREAU
New Delhi, August 23

THE DOMESTIC PRODUCTION of crude oil fell 3.8% while gas output remained near static in July over the same month a year ago to stand at 2.45 million tonne (MT) and 2,883 million cubic metre (mcm), respectively. Targets have been missed in the production of both the products. Data released by the ministry of petroleum and natural gas showed that in July, crude oil production fell from oilfields operated by state-run ONGC by 1.7% to 1.6 MT. Production from fields operated by the private sector fell even sharper by 12.34% to 0.5 MT.

Oil India's production, however, was higher by 4.12% at 0.26 MT. The gov-

ernment said OIL could have produced more had there been no loss due to miscreant activities in the MPA. Less than planned contribution from workover wells also impacted the production.

CENTRAL RAILWAY
SLIDING DOOR FOR AUTOMOBILE CARRIER COACH
Tender Notice No. CWE/MTN/85225704/2022
Tender No. 85225704 Item Description: Support complete for sliding door for automobile carrier coach with side entry (LH Qty 150 Nos.) & (RH Qty. 150 Nos.) as per Drg No. RDSO/CG/DRG/21015. Quantity: 300 Nos. Due date for opening: 12-09-2022. Complete details of tender are available at Central Railway Official website www.ireps.gov.in. The complete documents can be downloaded from the website.

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